

**CITY OF PONTIAC MICHIGAN
GENERAL EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING**

A regular meeting of the Board of Trustees was held on Wednesday, January 28, 2026, at City of Pontiac General Employees' Retirement System, 2201 Auburn Rd, Suite B, Auburn Hills, MI 48326. Pursuant to Public Act 267 of 1976 (Open Meetings Act), remote attendance has been allowed to accommodate trustees who are out of town and wish to participate on January 28, 2026. The Notice and the Agenda were posted in accordance with the Open Meetings Act. The meeting was called to order at 8:47 A.M.

TRUSTEES PRESENT

Robert Giddings, Vice-Chair
Michael McGuinness, Mayor
Kathalee James, City Council – *arrived at 8:54 A.M.*
Rob Widigan, City Finance Director
Billie Swazer
James Miriani – *electronically*
Patrice Waterman
James Walker
John White

TRUSTEES ABSENT

Sheldon Albritton, Chair – *excused*

Others:

Evelyn Chambers – Retiree
Linda Watson – Retiree
Darleen Clark-Williams – Citizen
Cynthia Billings-Dunn – AsherKelly
David Lee – Dahab Associates
Xiaotian Xue – Executive Director
Ashley Wright-McGhee – Operations Manager
Chanel Herring – Administrative Officer

AGENDA CHANGES: NONE

CONSENT AGENDA

- A. Approval of the Minutes of the Regular Board Meeting held on December 3, 2025.**
- B. Approval of the Minutes of the Special Board Meeting held on December 12, 2025.**

RESOLUTION 26-001 By Waterman, Supported by Swazer

Resolved, That the Board approves the actions described in the Consent Agenda for January 28, 2026.

Yeas: 8 – Nays: 0

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CONSULTANTS: NONE

REPORTS: NONE

EXECUTIVE DIRECTOR REPORT:

Ms. Xue reported the GERS Asset Transfer Update, Ordinance adoption has been approved by City Council following the court order, the Oaths of Office have been completed for the New Board Trustees, and the Trustee Handbook has been updated from previous version (2021).

Trustee James arrived at 8:54 A.M.

UNFINISHED BUSINESS: NONE

NEW BUSINESS:

A. Resolution to Ratify the CPREA Attorney Fee Transfer to the City of Pontiac from the VEBA Allocation

RESOLUTION 26-002 By Waterman, Supported by Swazer

Resolved, That the Board ratifies the transfer of \$730,384.80 CPREA Attorney Fee to the City of Pontiac, which was held back from the VEBA Allocation.

Yeas: 9 – Nays: 0

B. Resolution to Ratify the GERS Account Closing LOD to Northern Trust

RESOLUTION 26-003 By Waterman, Supported by Swazer

Resolved, That the Board ratifies the GERS account closing LOD to Northern Trust.

Yeas: 9 – Nays: 0

C. Resolution to Approve Chairman's Signature on GJC 2025 Audit Engagement Letter

RESOLUTION 26-004 By McGuinness, Supported by Widigan

Resolved, That the Board approves Chairman's Signature on GJC 2025 Audit Engagement Letter.

Yeas: 9 – Nays: 0

D. Resolution to Approve the Cancellation of Future GERS Board Meetings

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RESOLUTION 26-005 By Waterman, Supported by Walker

Resolved, That the Board approves the cancellation of future GERS Board Meetings, and to be scheduled on an as-needed basis.

Yeas: 9 – Nays: 0

LEGAL REPORT: NONE

PUBLIC COMMENT:

Darleen Clark-Williams made public comments.

ADJOURNMENT:

RESOLUTION 26-006 By McGuinness, Supported by Walker

Resolved, That the meeting of the Board of Trustees of the Pontiac General Employees' Retirement System be adjourned at 09:02 AM.

Yeas: 9 – Nays: 0

I certify that the foregoing are the true and correct minutes of the meeting of the General Employees' Retirement System held on January 28, 2026.

*As recorded by Operations Manager Ashley Wright-McGhee, reviewed and edited by Executive Director Xiaotian Xue and Legal Counsel
4904-7858-1904, v. 1*